COMMONWEALTH OF KENTUCKY BEFORE THE ENERGY REGULATORY COMMISSION

In the Matter of:

NOTICE OF ADJUSTMENT OF RATES

UNDER GAS COST ADJUSTMENT

CLAUSE BY MT. OLIVET NATURAL

GAS COMPANY, INC.

)

CASE NO. 6005-U

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O R D E R

On March 29, 1974, the Commission issued its Final Order in Case No. 6005, approving certain rates and providing under certain conditions for the further adjustment of such rates when the wholesale cost of gas is increased or decreased.

On October 30, 1979, the Applicant filed its Notice with the Commission seeking approval of a method of refund to its customers \$14,908.27 by credit on its billings over the next five (5) months.

The Commission, after review of the Notice, exhibits, and being advised, is of the opinion and finds:

- 1. That the Applicant has on hand \$14,908.27 in refunds received to date October 22, 1979, from Columbia Gas Transmission Corporation.
- 2. That the Applicant's refund plan for five (5) months should not be allowed and that they should refund the \$14,908.27 to its customers over a four (4) month period in accordance with the Purchased Gas Adjustment Clause approved by the Commission in Case No. 6005, beginning with meter readings taken on and after December 1, 1979, by applying a refund factor to the billing in the amount of \$0.41 per MCF and adjusting such refund factor during the last month to an amount which will, as nearly as possible, refund the amount to its customers.

IT IS THEREFORE ORDERED that the Applicant be and it hereby is authorized to credit to its billings a refund factor in the amount of \$0.41 per MCF beginning with meter readings taken on and after December 1, 1979, and adjusting said refund in March, 1980, to refund as nearly as possible \$14,908.27.

IT IS FURTHER ORDERED that any amounts retained longer than four (4) months by the Applicant shall be credited with seven (7)

percent interest, including the balance in the refund account, and refunded as authorized herein.

IT IS FURTHER ORDERED that the information furnished this Commission by the Applicant on October 30, 1979, constitutes full compliance with the Commission's Order in Case No. 6005 and any other information ordinarily required to be filed under the Commission's Regulations is hereby waived.

IT IS FURTHER ORDERED that upon completion of the refund authorized herein, the Applicant shall file with the Commission a statement of compliance showing the amounts refunded.

Done at Frankfort, Kentucky, this 17th day of January, 1980.

ENERGY REGULATORY COMMISSION

For the Commission

ATTEST: